

West Clermont Local School District

Clermont County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;

Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues										
1.010 General Property Tax (Real Estate)	\$33,762,069	\$40,976,875	\$47,696,558	18.9%	\$49,135,646	\$51,368,170	\$53,968,147	\$54,151,359	\$55,615,823	
1.020 Public Utility Personal Property Tax	3,021,778	3,384,124	4,121,570	16.9%	3,965,932	4,237,720	4,271,640	4,373,486	4,445,366	
1.030 Income Tax	0	0	0	0.0%	0	0	0	0	0	
1.035 Unrestricted State Grants-in-Aid	30,270,327	31,107,110	28,250,239	-3.2%	27,374,421	27,357,851	27,371,928	27,386,353	27,401,136	
1.040 Restricted State Grants-in-Aid	517,329	371,977	1,710,019	165.8%	1,841,734	1,841,734	1,841,734	1,841,734	1,841,734	
1.045 Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0	
1.050 Property Tax Allocation	4,188,916	4,614,190	4,764,896	6.7%	4,789,485	5,193,286	5,613,083	5,643,943	5,879,660	
1.060 All Other Revenues	3,820,207	5,322,153	5,244,538	18.9%	5,811,920	4,350,000	4,359,350	4,368,794	4,378,331	
1.070 Total Revenues	\$75,580,626	\$85,776,429	\$91,787,820	10.2%	\$92,919,138	\$94,348,761	\$97,425,882	\$97,765,669	\$99,562,050	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	\$0	\$11,219,492	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
2.020 State Emergency Loans (Approved)	0	0	0	0.0%	0	0	0	0	0	
2.040 Operating Transfers-In	0	0	0	0.0%	0	0	0	0	0	
2.050 Advances-In	0	3,712	2,917,151	0.0%	2,505,098	0	0	0	0	
2.060 All Other Financing Sources	96,713	29,260	498,394	766.8%	473,661	473,661	473,661	473,661	473,661	
2.070 Total Other Financing Sources	\$96,713	\$11,252,464	\$3,415,545	5732.6%	\$2,978,759	\$473,661	\$473,661	\$473,661	\$473,661	
2.080 Total Revenues and Other Financing Sources	\$75,677,339	\$97,028,893	\$95,203,365	13.2%	\$95,897,897	\$94,822,422	\$97,899,543	\$98,239,330	\$100,035,711	
Expenditures										
3.010 Personnel Services	\$40,468,298	\$40,844,984	\$43,220,511	3.4%	\$45,834,053	\$48,577,558	\$50,820,940	\$52,557,956	\$54,352,613	
3.020 Employees' Retirement/Insurance Benefits	16,357,197	17,340,431	18,738,136	7.0%	20,521,185	21,747,480	23,157,233	24,526,980	25,972,954	
3.030 Purchased Services	21,926,345	21,313,969	20,981,497	-2.2%	19,815,701	20,357,205	20,912,755	21,482,728	22,067,512	
3.040 Supplies and Materials	943,736	773,683	1,889,939	63.1%	2,343,771	2,414,084	2,486,507	2,561,102	2,637,935	
3.050 Capital Outlay	835,801	286,027	1,032,091	97.5%	132,791	200,000	200,000	200,000	200,000	
Debt Service:				0.0%						
4.010 Principal-All (Historical Only)	0	11,200,000	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	53,017	0	0.0%	0	0	0	0	0	
4.300 Other Objects	794,676	1,964,953	1,510,154	62.1%	1,110,208	1,124,342	1,138,678	1,153,220	1,167,970	
4.500 Total Expenditures	\$81,326,053	\$93,777,064	\$87,372,328	4.2%	\$89,757,709	\$94,420,670	\$98,716,112	\$102,481,986	\$106,398,983	
Other Financing Uses										
5.010 Operating Transfers-Out	\$456,803	\$433,268	\$464,483	1.0%	\$455,272	\$464,377	\$473,664	\$483,138	\$492,801	
5.020 Advances-Out	3,712	2,994,006	2,428,243	40269%	0	0	0	0	0	
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0	
5.040 Total Other Financing Uses	\$460,515	\$3,427,274	\$2,892,726	314.3%	\$455,272	\$464,377	\$473,664	\$483,138	\$492,801	
5.050 Total Expenditures and Other Financing Uses	\$81,786,568	\$97,204,338	\$90,265,054	5.9%	\$90,212,980	\$94,885,047	\$99,189,777	\$102,965,124	\$106,891,784	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(\$6,109,229)	(\$175,445)	\$4,938,311	-1505.9%	\$5,684,917	(\$62,625)	(\$1,290,233)	(\$4,725,794)	(\$6,856,073)	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	\$14,381,779	\$8,272,550	\$8,097,105	-22.3%	\$13,035,416	\$18,720,333	\$18,657,708	\$17,367,475	\$12,641,681	
7.020 Cash Balance June 30	\$8,272,550	\$8,097,105	\$13,035,416	29.4%	\$18,720,333	\$18,657,708	\$17,367,475	\$12,641,681	\$5,785,608	
8.010 Estimated Encumbrances June 30	\$1,183,512	\$1,183,512	\$985,537	-8.4%	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	\$7,089,038	\$6,913,593	\$12,049,879	35.9%	\$17,720,333	\$17,657,708	\$16,367,475	\$11,641,681	\$4,785,608	
Revenue from New Levies										
13.010 Income Tax - New	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.030 Cumulative Balance of New Levies	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
14.010 Revenue from Future State Advancements	\$0	\$0	\$0	0.0%	\$0	\$0	\$0	\$0	\$0	
15.010 Unreserved Fund Balance June 30	\$7,089,038	\$6,913,593	\$12,049,879	35.9%	\$17,720,333	\$17,657,708	\$16,367,475	\$11,641,681	\$4,785,608	
ADM Forecasts										
20.010 Kindergarten -ADM count	612	666	685	5.8%	654	698	739	760	763	
20.015 Grades -ADM count	7,407	7,445	7,600	1.3%	7,243	7,428	7,598	7,701	7,757	
Pre-K Thru Grade 12	8,247	8,385	8,566		8,198	8,425	8,650	8,783	8,844	
True Days Cash Line 59	37	30	53		76	72	64	45	20	
True Days Unencumbered Cash Line 91	32	26	49		72	68	60	41	16	
Millage equivalent for deficit spending					0.00	(0.04)	(0.77)	(2.37)	(3.42)	

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, and any portion of Debt Service fund related to General fund debt



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